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**2019-2020**

**Public Meeting Budget Adoption**

**April 25, 2019 7:30 p.m.**

Fair Lawn Board of Education

Nicholas J. Norcia, Superintendent

Brooke Bartley, Business Administrator

Patricia Ratcliffe-Lee, Assistant Business Administrator

Dr. Natalie Lacatena, Assistant Superintendent of Education

Camille DeFranco, Assistant Superintendent of Student Services

Lisa Panagia, Director Human Resources

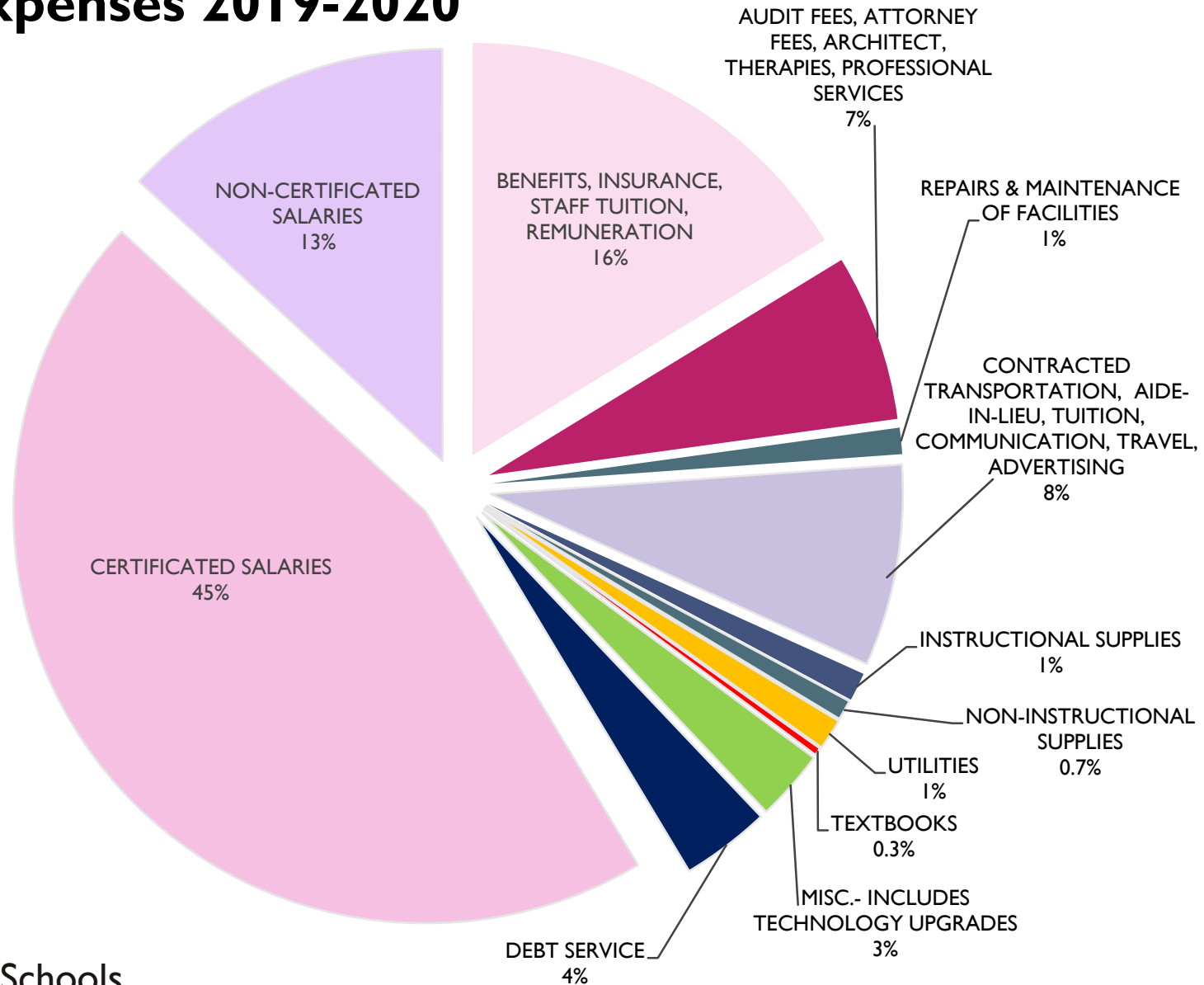
Fair Lawn Public Schools



# Projected Expenses 2019-2020

## SUMMARY

- 74% Employee Costs
- 8% Contracted Services
- 7% Professional Services
- 4% Supplies/Utilities/  
Repairs/Textbooks
- 4% Debt Service
- 3% Miscellaneous



# What We Know Now About Tax Increase

- State Aid increased by \$761,447
- Property values (ratables) updated ;
  - Average Assessed Home Now Valued at **\$330,565**
- State DOE budget software indicates the district is entitled to:
- Weighted enrollment adjustment of \$648,804
  - This adjustment allows the tax levy to grow by..... \$1,799,337

In addition, the tax levy can grow by:

▪ Health Care adjustment.....	\$127,703
▪ Bank Cap available.....	\$408,810
Total <u>allowable</u> tax increase.....	<b><u>\$2,335,850</u></b>
Total <u>actual</u> tax Increase .....	<b><u>\$1,732,982</u></b>

Cost Increase for Average Assessed Value Home **\$15.98** Monthly / **\$191.76** Annually



## Based on Updated State Aid, This Budget:

- Supports continuing Mental Health & District Wide School Security Initiatives
- Supports One to One Technology Initiative for 9<sup>th</sup> & 10<sup>th</sup> Grades
- Supports upgrades to elementary school kitchens
- Maintains all existing staff and school year programs
- Supports New Jersey Student Learning Standards
- Supports resources necessary for DLM, Access, NJSLA & AP exams
- Supports the TEACHNJ Law and the AchieveNJ evaluations for teachers and administrators
- Supports new staff
- Supports facilities projects
- Supports security and safety improvements

